FINANCING ROADMAPS AND FUNDING INSTRUMENTS FOR BIOENERGY

Identifying and mobilizing resources is imperative for the scale-up of bioenergy and renewable fuels. To support the execution of Implementation Working Group 8 (IWG8), SET4BIO aims to give an overview on the available funding and financing mechanisms, and to create awareness of **funding needs and challenges** among key stakeholders, Member States and the European Union.

A roadmap to fund and finance the bioenergy and renewable fuels projects was outlined through multiple surveys.

Financing opportunities

The main **financing opportunities** for bioenergy currently deployed in the EU were identified and classified by Technology Readiness Level and by type of instrument. These facilities generally address medium-high TRL projects, while lower TRL ones are mainly publicly funded.

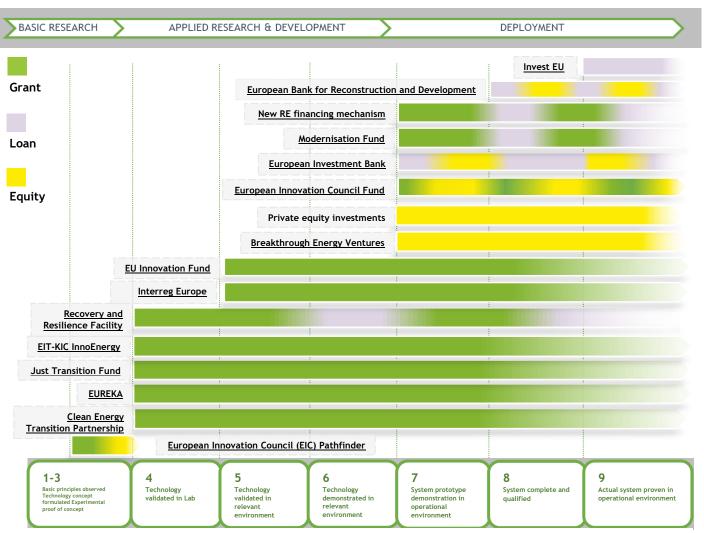


Funding ranges vary from 3 to 15 million € and over



Funding instruments mainly include **grant**, **loan** and **equity**

Additional conditions provide for co-funding by member states, EU and different stakeholders.





Other private financing opportunities and tools

SET4BIO also identified several **private instruments and facilities** to support investments into renewable based fuels by promoting the project's **visibility** and **matchmaking**.

European Investment Project Portal (EIPP)



The challenges of public funding for Research and Innovation at National level

The survey consisted in a **comparison of public funding tools** among IWG8 Member States. Public funding tools were assessed by **funding level** (national, regional...) and **funding mechanism** (institutional, competitive).



The analysis revealed a sensible fragmentation and lack of alignment in the public funding strategies for R&D at Member States level.



Needs and challenges have to focus on:

- A better harmonization of research policies programs
- A more efficient exchange of information among the Member States and with the European Union

References

D1.2 Institutional and competitive funding opportunities SINTEF Energy

D1.3 Report on private financing opportunities to support the realisation of the SET Plan IP8 CIRCE



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